

RESOLUTION 2001-02

A RESOLUTION ACCEPTING THE Pennsylvania Infrastructure Bank Loan Commitment in the amount of \$900,000 pursuant to the terms of Ordinance 01-01 authorizing the Township to join in an Intermunicipal Cooperation Agreement for the purpose of funding engineering and environmental services for the Exit 12, Interstate 81 Interchange Project.

WHEREAS, the Township on June 4, 2001 enacted Ordinance 2001-01 authorizing the Township to join in an Intergovernmental Cooperation Agreement for the funding of engineering and environmental services for the Exit 12, Interstate 81 Interchange Project;

AND WHEREAS, said Intermunicipal Agreement provides that the Township shall by Resolution accept or reject the proposed Infrastructure Bank Loan, to be obtained by the County;

AND WHEREAS, the Board of Supervisors have reviewed the commitment by the Pennsylvania Infrastructure Bank Loan and have determined that the terms therein are consistent with the intent of the said Intergovernmental Cooperation Agreement, and desire to accept the terms of said loan commitment;

NOW THEREFORE, it is hereby resolved that the Board of Supervisors do hereby accept the commitment of the Pennsylvania Infrastructure Bank for a loan of \$900,000 and agree to abide by the terms and conditions more fully set forth in the aforementioned Intergovernmental Cooperation Agreement. This approval is conditioned upon acceptance of the said loan commitment by all other parties to the said Intergovernmental Cooperation Agreement.

RESOLVED this 5th day of September, 2001, by the West Pennsboro Township Board of Supervisors.

ATTEST:

WEST PENNSBORO TOWNSHIP
BOARD OF SUPERVISORS:

Dwelyn M. Swartz
Secretary

By: *Annex Barnett*
(Vice) Chair

I hereby certify that the above is a true and correct copy of Resolution 2001- approved by the Board of Supervisors of West Pennsboro Township on September 5, 2001.

Dwelyn M. Swartz (SEAL)
Secretary

