

RESOLUTION 00-05

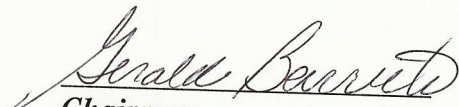
WHEREAS, The Township of West Pennsboro, Cumberland County, has considered the establishment of a Deferred Compensation Plan to be made available to all eligible township employees pursuant to federal legislation permitting such plans, and

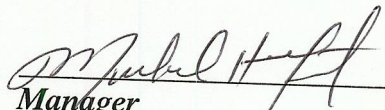
WHEREAS, certain substantial tax benefits could accrue to employees, participating in said Deferred Compensation Plans;

WHEREAS, such benefits will act as incentive to Township employees to set aside and invest portions of the current income to meet future financial requirements and supplement their Township retirement and Social Security, at no cost to West Pennsboro Township;

The West Pennsboro Township Board of Supervisors hereby adopts a Deferred Compensation Program and its investment options and hereby establishes the West Pennsboro Township Deferred Compensation Plan for the voluntary participation of all eligible Township employees.

PASSED AND ADOPTED THIS 21 DAY OF August, 2000


Chairman


Manager